

| | | | | |
|---------------------------|--------------------------|---------------------|------------------------------------|-------------------------|
| SENSEX 55437.29 | NIFTY 16529.10 | USD 74.24 | GOLD (10 grams) 46702.00 | CRUDE 5069.00 |
|---------------------------|--------------------------|---------------------|------------------------------------|-------------------------|

[Sensex conquers 55,000, Nifty 16,500. What is driving up the stock markets?](#)

Indian stock markets closed at record high today, driven by strong gains in IT stocks and positive macro data. The BSE Sensex ended nearly 600 points higher at 55,437 while Nifty rose 1% to 16,529. Both the indices rose for a second straight week, gaining more than 1%. Macro data points were also supportive for the markets. The July retail inflation eased to 5.59% from June's 6.26%.

Analysts also said that that regulatory crackdowns in China have led to foreign investors redirecting money into equities in India and other emerging markets.

FPIs appear to have changed their investment strategy in August. After selling equity worth ₹11,308 crore in July FPIs have turned buyers in August. Up to 13th August, FPIs have bought equity worth ₹1,795 crore. The small figure indicates a lack of conviction on the part of FPIs in the market rally. The market is now driven by retail investors who account for 45% of cash market transactions. At least for the present, FPIs are not the leaders but followers.

Near term trend of Nifty continues to be positive and the present upside breakout of narrow range could signal more upside for the short term.

[Equity mutual funds inflows rise to Rs 22,583 crore in July](#)

Equity and debt mutual funds saw a huge boost in inflows in the month of July. Both the segments received big inflows in almost all categories. Equity mutual funds saw net inflows worth Rs 22,583.52 crore in the month of July, compared to a minimal Rs 5,988.17 crore inflows in June. These inflows were spearheaded by flexi cap funds and sectoral funds. Both these categories have been seeing a lot of investor interest in the past couple of months.

Debt funds almost doubled the inflows this month, categories like short duration and corporate bond funds saw redemptions in the month of July. Floater funds have been enjoying their spot under the sun of late. Many investors have been investing in these schemes and it is evident from the inflow numbers as well. These schemes saw net inflows of Rs 7,423 crore in July. Biggest inflows in the debt category came from liquid funds and money market funds.

Hybrid funds also saw slight rise in inflows this month. With a total net inflow of Rs 19,481.07 crore in July, hybrid funds continued a good show. However, multi asset allocation funds saw outflows in the month of July. Arbitrage and aggressive hybrid funds gained the maximum inflows in July. Index funds and ETFs also continued their inflow streak, but due to the drop in gold prices, Gold ETFs saw outflows this month.

We have seen over Rs.3000 Crs. net positive flows in balanced advantage and equity hybrid funds which is the right category to allocate to at this juncture in the markets from a risk averse investors perspective.

Heavyweight NFOs lift equity MF inflow in July to Rs 22,500 crore

AMFI data released for the month of July said investors poured in a net Rs 22,583.52 crore, against the previous month's deposit of Rs 5,988.17 crore in equity-oriented funds, thanks to buying in broader market funds. Equity mutual funds saw a total inflow of Rs 42,100.88 crore and an outflow of Rs 19,517.36 crore, both of which were higher than last month's figure.

ICICI Prudential Flexicap Fund, which came out with NFO last month, collected around Rs 9,808 crore, as per AMFI data. In total, 12 new schemes took home Rs 17,332 crore in investments.

High on retail euphoria, SIP schemes cross Rs 5 lakh crore in AUM in July

The asset under management (AUM) of the systematic investment planning (SIP) accounts crossed a record Rs 5 lakh crore in July 2021 following a sustained inflow and buoyancy in the capital market, the data from AMFI showed. With a record inflow of Rs 9,608 crore in the month, the total SIP inflow reached Rs 1 lakh crore in the past 12 months. The average portfolio value of SIP investors was Rs 1.2 lakh in July, the highest since data was made available by AMFI in 2016.

The SIP AUM has grown by 32% annually in the past five years compared with 17% gain in the total industry AUM. Driven by the equity backed schemes, the total AUM breached the mark of Rs 35 lakh crore for the first time. The retail AUM hit a record Rs 16.3 lakh crore, constituting 46% of the total AUM.

The share of pure equity schemes in the total AUM rose by 600 basis points from the year ago to 33% in July 2021. The SIP AUM has outperformed the pure equity fund AUM by a wide margin of 46% in the past 12 months due to robust inflows. According to industry sources, around 90% of the SIP AUM is linked to the equity funds.

In July, a record 23.8 lakh new SIP accounts were opened compared with the long-term average of 9.7 lakh monthly additions. As a result, the SIP stoppage ratio dropped to 0.36 against the two-year average of 0.59. The SIP inflow in the first seven months of 2021 was Rs 60,911 crore, exceeding the total inflow of Rs 47,451 crore by foreign portfolio investors.

84% of AUM returned to investors of 6 shuttered schemes: Franklin Templeton MF

Franklin Templeton Mutual Fund (MF) on Wednesday said it has returned over Rs 21,000 crore to unitholders of six shuttered debt schemes till date.

This amounts to 84 per cent of assets under management (AUM) as of April 23, 2020, when the fund house announced to shut its six debt mutual fund schemes, citing redemption pressures and lack of liquidity in the bond market.

Further, cash to the tune of Rs 1,111 crore was available for distribution as of July 31 this year, Franklin Templeton Asset Management (India) Pvt Ltd President Sanjay Sapre said in a letter to investors. A total of Rs 21,080 crore has been disbursed by SBI Funds Management Pvt Ltd (SBI MF) to the unitholders of six shuttered schemes in five tranches.

Nippon India MF mobilises Rs 2,860 crore via flexi cap fund NFO

Nippon India Mutual Fund on Friday said it has collected Rs 2,860 crore through the new fund offer (NFO) of its Flexi cap fund. Over 2.5 lakh investors spread across 2,398 cities invested in the NFO through both digital and offline mode, the company said in a statement.

Further, more than 53,000 SIP (systematic investment plan) applications were received, reflecting long-term commitment of many investors and distributors for the product.

Aditya Birla AMC likely to launch IPO in September

The initial public offering of Aditya Birla Sun Life Asset Management Company is expected to launch in the last week of September, said investment bankers. The country's fourth-largest mutual fund with assets under management of Rs 2.75 lakh crore is looking to raise around Rs 3,000 crore in the share sale, valuing the company at about Rs 24,000 crore.

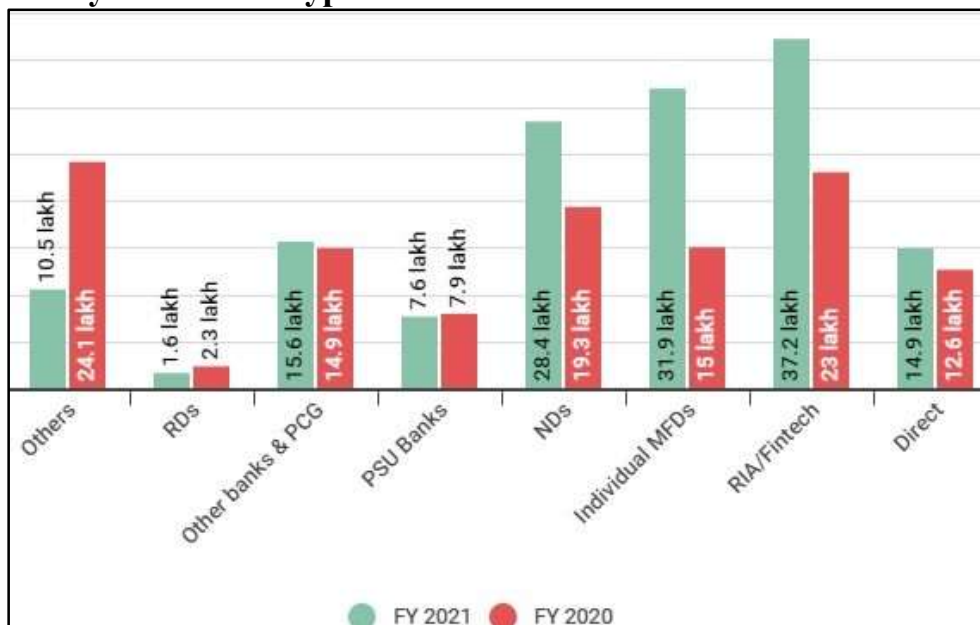
Fintech companies and individual MFDs add 50% of the total new folios in the MF industry'

Financial intermediaries have been driving the mutual fund business. Both fintech companies/RIAs and individual MFDs have added almost 50% of the total new folio count in the MF industry in FY 2021. A report released by IDFC MF shows that Both RIAs/Fintech companies and individual MFDs have added close to 70 lakh folios in the last financial year as against 38 lakhs in FY 2020.

Overall, RIAs and fintechs have occupied the top spot with 37 lakh new folio registrations in FY 2021. They have added 62% more folios than what they did in FY 2020.

Individual MFDs have added more than twice the number of folios in FY 2021 than in FY 2020. Individual MFDs have added close to 32 lakh folios in the last financial year as against 15 lakhs in FY 2020. Individual MFDs were the second highest contributor in folio addition.

New folio addition by distributor type:



(Cont.)

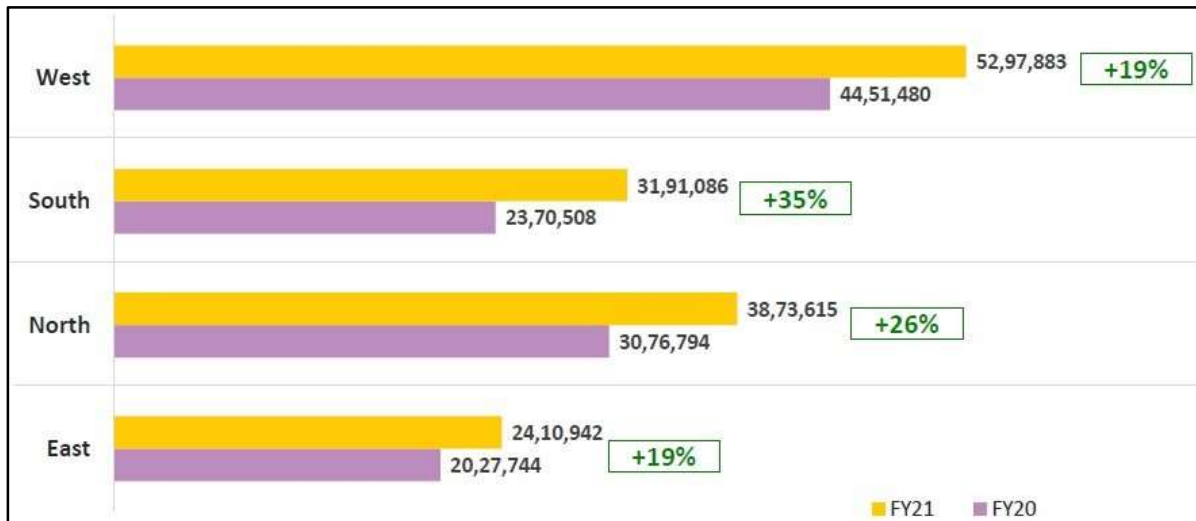
The report captures CAMS-MFDEX data, which covers 96% of the overall industry.

National distributors and direct modes also registered double digit growth in folio addition. While NDs added 47% more folios at 28 lakh, direct platforms registered 18% more folios.

South sees highest growth

New folio count has gone up 35% to 32 lakhs for the south region. In FY 2020, 23.7 lakh new folios were registered in south.

Region wise new folio count:



West has maintained its lead in folio addition with 19% growth. New folio count from the west region was 53 lakhs in FY 2021 compared to 44.5 lakh in FY 2020.

New Delhi, Goa and Maharashtra report the highest AUM per capita

AMFI's latest data shows that New Delhi, Goa and Maharashtra are the top three states in terms of AUM per capita. AUM per capita is the total AUM of the state/UT divided by total number of folios.

New Delhi and Maharashtra which collectively hold more than half of the industry assets as on June 2021 held the first and third spots respectively, in terms of AUM per capita. Goa, which has the 18th rank in terms of assets, came third in this category.

New Delhi, Goa and Maharashtra have Rs. 1.44 lakh, Rs. 1.27 lakh and Rs. 1.23 lakh of AUM per capita respectively. Next in line were Chandigarh and Haryana, whose AUM per capita is Rs. 86,000 and Rs. 45,000 respectively. Assam (Rs. 4,796), Tripura (Rs. 3,251), Jammu & Kashmir (Rs. 3,027), Bihar (Rs. 2,287) and Manipur (Rs. 1,968) were in the bottom five.

The top five states in terms of AUM per capita also made it to the top five list of AUM % of GDP category. Their rankings slightly varied with Maharashtra on the top with 62.2% followed by New Delhi (36.9%), Goa (25.4%), Chandigarh (23.5%) and Haryana (17.6%).

On the other hand, Arunachal Pradesh (3.6%), Mizoram (3.0%), Jammu & Kashmir (2.6%), Tripura (2.6%) and Manipur (2.3%) occupied the bottom five rankings.

MINT50 SCHEMES TO INVEST IN



We have hand-picked 50 mutual funds for your portfolio that have jumped through hoops of good returns, low risk, good portfolio hygiene and our own qualitative research. We have restricted the choice universe to 16 categories out of the total 32 and given you at least three options to pick from each. In equity, stay with your risk appetite. Match your investment horizon to the debt fund category you pick. Pick eight to 10 schemes and revisit them every year

| EQUITY | 3-year return (%) | 5-year return (%) | 10-year return (%) | Corpus (₹ cr) | Expense ratio (%) |
|--|-------------------|-------------------|--------------------|---------------|-------------------|
| LARGE-CAP (CORE) | | | | | |
| HDFC Top 100 | 10.56 | 12.21 | 12.64 | 20,050 | 1.75 |
| ICICI Prudential Bluechip | 12.63 | 13.74 | 14.57 | 27,994 | 1.74 |
| Mirae Asset Large Cap | 14.07 | 15.40 | 16.88 | 26,747 | 1.59 |
| Nippon India Large Cap | 10.57 | 13.00 | 14.46 | 10,482 | 1.94 |
| NIFTY 100 TRI | 13.23 | 14.57 | 14.10 | | |
| Category average | 12.65 | 12.87 | 13.82 | | |
| LARGE-AND-MID-CAP (CORE) | | | | | |
| Invesco India Growth Opportunities | 12.93 | 14.88 | 15.22 | 3,931 | 1.95 |
| Mirae Asset Emerging Bluechip | 21.53 | 20.83 | 23.65 | 18,676 | 1.67 |
| Principal Emerging Bluechip | 14.77 | 16.41 | 20.31 | 2,841 | 2.02 |
| NIFTY LARGEMIDCAP 250 INDEX TRI | 14.99 | 16.12 | 16.05 | | |
| Category average | 14.36 | 14.49 | 15.75 | | |
| FLEXI CAP (CORE) | | | | | |
| Aditya Birla Sun Life Flexi Cap Fund | 14.37 | 14.64 | 16.55 | 14,571 | 1.86 |
| Kotak Flexi Cap Fund | 12.73 | 14.11 | 16.49 | 36,355 | 1.61 |
| Parag Parikh Flexi Cap Fund | 22.19 | 20.61 | NA | 11,360 | 2.04 |
| NIFTY 500 TRI | 13.82 | 14.92 | 14.28 | | |
| Category average | 14.12 | 14.49 | 15.28 | | |
| MID-CAP (CORE) | | | | | |
| DSP Midcap | 16.19 | 15.58 | 17.94 | 12,869 | 1.83 |
| Kotak Emerging Equity | 19.50 | 17.22 | 20.27 | 14,133 | 1.82 |
| L&T Midcap Fund | 12.09 | 15.15 | 18.53 | 6,726 | 1.89 |
| NIFTY MIDCAP 150 INDEX TRI | 16.65 | 17.44 | 17.80 | | |
| Category average | 15.99 | 14.96 | 18.34 | | |
| SMALL-CAP (SATELLITE) | | | | | |
| Axis Small Cap Fund | 26.22 | 20.51 | NA | 6,009 | 1.99 |
| Nippon India Small Cap | 20.66 | 22.09 | 23.61 | 15,353 | 1.98 |
| SBI Small Cap | 19.64 | 22.07 | 24.41 | 9,091 | 1.93 |
| NIFTY SMALLCAP 250 INDEX TRI | 14.96 | 14.44 | 15.14 | | |
| Category average | 17.91 | 17.43 | 20.05 | | |
| VALUE/CONTRA (SATELLITE) | | | | | |
| Invesco India Contra | 13.89 | 16.34 | 16.89 | 7,529 | 2.06 |
| L&T India Value | 12.94 | 14.05 | 18.30 | 7,285 | 1.85 |
| Tata Equity PE | 8.55 | 12.67 | 15.26 | 4,677 | 1.97 |
| NIFTY 500 TRI | 13.82 | 14.92 | 14.28 | | |
| Category average | 12.90 | 13.89 | 15.65 | | |
| FOCUSED (SATELLITE) | | | | | |
| Axis Focused 25 Fund | 13.46 | 16.82 | NA | 17,336 | 1.83 |
| SBI Focused Equity | 16.27 | 16.42 | 17.70 | 16,857 | 1.79 |
| Motilal Oswal Focused 25 Fund | 13.33 | 13.90 | NA | 1,747 | 2.21 |
| NIFTY 500 TRI | 13.82 | 14.92 | 14.28 | | |
| Category average | 13.57 | 13.96 | 14.24 | | |
| ELSS (CORE) | | | | | |
| Aditya Birla Sun Life Tax Relief 96 | 8.00 | 11.44 | 14.91 | 14,044 | 1.79 |
| IDFC Tax Advantage | 15.68 | 16.78 | 17.33 | 3,295 | 1.90 |
| Invesco India Tax Plan | 13.94 | 15.06 | 16.33 | 1,708 | 2.09 |
| Tata India Tax Savings | 13.10 | 13.65 | NA | 2,708 | 1.98 |
| NIFTY 500 TRI | 13.82 | 14.92 | 14.28 | | |
| Category average | 12.83 | 13.36 | 15.13 | | |

(Cont.)

| HYBRID | | | | | | |
|--|--------------------|--------------------|-------------------|---------------|-------------------|--|
| AGGRESSIVE HYBRID (CORE) | | | | | | |
| Canara Robeco Equity Hybrid | 14.76 | 13.98 | 14.60 | 5,636 | 1.95 | |
| DSP Equity & Bond | 14.62 | 13.31 | 13.58 | 6,966 | 1.89 | |
| SBI Equity Hybrid | 13.52 | 12.89 | 15.15 | 41,265 | 1.63 | |
| CRISIL HYBRID 35+65 - AGGRESSIVE INDEX | 13.21 | 13.07 | 12.78 | | | |
| Category average | 12.04 | 11.57 | 13.19 | | | |
| CONSERVATIVE HYBRID (SATELLITE) | | | | | | |
| Canara Robeco Conservative Hybrid | 10.67 | 8.80 | 9.33 | 655 | 1.93 | |
| BNP Paribas Conservative | 7.65 | 7.15 | 8.71 | 411 | 2.41 | |
| IDFC Regular Savings Fund | 7.20 | 6.76 | 8.86 | 178 | 2.14 | |
| CRISIL HYBRID 85+15 - CONSERVATIVE INDEX | 10.53 | 9.22 | 9.69 | | | |
| Category average | 7.31 | 7.07 | 8.95 | | | |
| INTERNATIONAL* | | | | | | |
| Franklin India Feeder-Franklin US Opp. | 25.21 | 23.35 | NA | 3,610 | 1.62 | |
| ICICI Prudential Global Stable Equity | 11.09 | 8.87 | NA | 104 | 1.37 | |
| ICICI Prudential US Bluechip Equity | 20.72 | 18.26 | NA | 1,662 | 2.32 | |
| S&P 500 INTL. TOTAL RETURN NET INDEX | na | na | na | | | |
| Category average | 14.06 | 12.32 | 9.32 | | | |
| DEBT | 1-year return (%) | 3-year return (%) | 5-year return (%) | Corpus (₹ cr) | Expense ratio (%) | |
| SHORT DURATION (CORE) | | | | | | |
| IDFC Bond Fund - Short Term | 4.35 | 8.17 | 7.34 | 13,701 | 0.77 | |
| L&T Short Term Bond | 4.23 | 7.91 | 7.27 | 4,732 | 0.75 | |
| SBI Short Term Debt | 4.14 | 7.87 | 7.24 | 22,579 | 0.84 | |
| CRISIL SHORT TERM BOND FUND INDEX | 5.28 | 8.58 | 7.75 | | | |
| Category average | 4.66 | 7.56 | 7.03 | | | |
| CORPORATE BOND (CORE) | | | | | | |
| Aditya Birla Sun Life Corporate Bond | 5.73 | 9.14 | 8.24 | 24,168 | 0.46 | |
| ICICI Prudential Corporate Bond | 4.98 | 8.44 | 7.73 | 20,276 | 0.58 | |
| Kotak Corporate Bond | 5.07 | 8.15 | 7.85 | 9,849 | 0.67 | |
| CRISIL CORPORATE BOND COMPOSITE INDEX | 5.92 | 9.33 | 8.27 | | | |
| Category average | 5.24 | 8.71 | 7.67 | | | |
| LIQUID (FACILITATOR) | 1-month return (%) | 3-month return (%) | 1-year return (%) | Corpus (₹ cr) | Expense ratio (%) | |
| DSP Liquidity | 0.28 | 0.82 | 3.19 | 11,424 | 0.25 | |
| IDFC Cash | 0.28 | 0.82 | 3.17 | 8,490 | 0.19 | |
| Kotak Liquid | 0.28 | 0.82 | 3.16 | 29,526 | 0.32 | |
| CRISIL LIQUID FUND INDEX | 0.30 | 0.89 | 3.66 | | | |
| Category average | 0.28 | 0.83 | 3.20 | | | |
| ULTRA-SHORT (FACILITATOR) | | | | | | |
| Kotak Savings | 0.31 | 0.87 | 3.59 | 10,545 | 0.77 | |
| L&T Ultra Short Term | 0.30 | 0.87 | 3.45 | 2,769 | 0.39 | |
| SBI Magnum Ultra Short Duration | 0.31 | 0.88 | 3.70 | 12,142 | 0.49 | |
| CRISIL ULTRA SHORT TERM DEBT INDEX | 0.39 | 1.09 | 4.43 | | | |
| Category average | 0.31 | 1.25 | 4.28 | | | |
| LOW DURATION (FACILITATOR) | | | | | | |
| Canara Robeco Savings | 0.33 | 0.86 | 3.61 | 1,459 | 0.60 | |
| IDFC Low Duration | 0.34 | 0.91 | 4.00 | 9,169 | 0.52 | |
| SBI Magnum Low Duration | 0.38 | 0.95 | 3.79 | 13,167 | 0.95 | |
| CRISIL LOW DURATION DEBT INDEX | 0.43 | 1.15 | 4.87 | | | |
| Category average | 0.39 | 1.02 | 4.38 | | | |
| Returns as on 9 August 2021; Expense ratio and Corpus data as of June 2021; #For satellite portfolio; NA: Not applicable because the fund has not completed the requisite period; na: Data was not available; Growth option in regular plans has been used; Data up to 31 March 2019 considered for evaluation; Opp: Opportunities; INTL: International. | | | | | | |
| Data and analysis from Quantix by CRISIL Research | | | | | | |
| Compiled by Sunita Abraham | | | | | | |

NEW FUND OFFER (NFO)





SBI MUTUAL FUND
A PARTNER FOR LIFE

NFO Period: August 12 – August 25, 2021

SBI Balanced Advantage Fund

**MARKETS CAN FLUCTUATE.
YOUR PEACE OF MIND SHOULDN'T.**




RISKOMETER
Investors understand that their principal will be at moderately high risk.


This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Dynamic Asset allocation between equity and equity related Instruments including derivatives and fixed income instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



KEEP YOUR EYES ON THE STARS
INVEST IN
UTI FOCUSED EQUITY FUND



UTI FOCUSED EQUITY FUND

NFO Opens 4th August 2021 | NFO Closes 18th August 2021

UTI Focused Equity Fund is an open ended equity scheme investing in maximum 30 stocks across market caps

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities across market capitalisation in maximum 30 stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Invest in businesses that endeavour to enhance the value of your money.

Make the most of the opportunity, invest in Canara Robeco Value Fund.



CANARA ROBECO VALUE FUND

(An open-ended equity scheme following a value investment strategy)

NFO Opens on: 13 Aug 2021
NFO Closes on: 27 Aug 2021

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This product is suitable for investors who are seeking*:

- Long term capital growth.
- Investments in equity and equity related instruments by following value investing strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



RISKOMETER
Investors understand that their principal will be at very high risk.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

(Source: - Moneycontrol, Economicstimes, Cafemutual, Livemint, AMFIIndia, etc.)

thank you